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Reg. No. :

Question Paper Code : 10122

M.B.A. DEGREE EXAMINATIONS, APRIL/MAY 2023.

Elective

BA 4001 — SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

(Regulations 2021)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Enlist the types of investment avenues available for the investors.
2. Indicate the key differences between financial investment and economic investment.
3. Write down the steps in company analysis process.
4. Enlist the different types of indicators in economic forecasting.
5. Identify the types of charts used in Technical Analysis.
6. What the weak form market efficiency suggests?
7. List the advantages of portfolio analysis.
8. How portfolio risk can be minimized?
9. Cite any two differences between Capital Market Line and Security Market Line.
10. What do you meant by open-end and close-end mutual funds?

PART B — (5 × 13 = 65 marks)

11. (a) Differentiate investment with speculation and explain the objectives of investment.

Or

- (b) Discuss in detail the various types of risks involved in investment and the ways to manage it.

12. (a) Draw and discuss the stages of industry life cycle.

Or

(b) Enumerate the types of industry and outline its key characteristics.

13. (a) Elucidate the various technical indicators used to analyse the stock price movements.

Or

(b) Distinguish fundamental analysis with technical analysis.

14. (a) Summarise the portfolio investment process.

Or

(b) Highlight the strength and weakness of Markowitz approach and brief on how efficient frontier is determined using Markowitz model.

15. (a) Explain the method of pricing securities using Capital Asset Pricing Model with its assumptions.

Or

(b) "Arbitrage Pricing Theory is an interesting alternative to Capital Asset Pricing Model" — How? Support your answer by explaining the pros and cons of Arbitrage Pricing Theory.

PART C (1 × 15 = 15 marks)

16. (a) "The investor will select the portfolio which maximizes utility and wealth" — Validate this statement by explaining the various investment alternatives with their characteristics.

Or

(b) Fundamental analysis forbids buying and selling on the basis of rumors and guess work" — Justify this statement by explaining the three components of Fundamental Analysis.