Reg. No. :

Question Paper Code : X 90120

M.B.A. DEGREE EXAMINATIONS, NOVEMBER/DECEMBER 2020
First Semester
BA 7103 – ECONOMIC ANALYSIS FOR BUSINESS
(Regulations 2013)

Time : Three Hours   Maximum : 100 Marks

Answer ALL questions

PART – A   (10×2=20 Marks)

1. Define economics.

2. What is productive efficiency ?

3. What is price elasticity of demand ?

4. What is long run production function ?

5. What is perfect market ?

6. What is firm's equilibrium ?

7. What is aggregate demand ?

8. What do you mean by fiscal policy ?

9. What is money market ?

10. What do you mean by Okun's law ?

PART – B   (5×13=65 Marks)

11. a) Explain the major macro and micro economic factors.

(OR)

b) Explain the fundamental economic problems in India.

X 90120

12. a) Discuss the approaches to consumer behavior.

(OR)

b) Explain the short-run and long-run production functions.

13. a) How do you get economies of scale ? Explain the different types of economies of scale.

(OR)

b) How do you classify market on the basis of competition ?

14. a) Discuss the different methods of measuring national income.

(OR)

b) What are the components of aggregate demand ?

15. a) Explain the reasons for unemployment and its impact on an economy.

(OR)

b) Discuss the functions of money market.

PART – C (1×15=15 Marks)

16. a) ABC Company has the following details on demand and price for its products

Price **Units demanded**
Rs.
10   2000
9   2500

You are asked to compute price elasticity for the product of ABC Company. Interpret the price elasticity of demand concept for the above problem.

(OR)

b) What do you mean by inflation ? Explain the reasons for inflation. Also explain the impact of inflation.

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