

BA5104 LEGAL ASPECTS OF BUSINESS

IMPORTANT QUESTIONS AND QUESTION BANK

UNIT-I COMMERCIAL LAW

2-Marks

1. Define offer and acceptance.
2. What is the intention to create legal relationship?
3. What is lawful consideration?
4. What is capacities of parties?
5. Define free consent.
6. Discuss lawful object?
7. What is writing and registration?
8. What is certainty?
9. Define possibility of performance.
10. Difference between lawful agreement and contract?
11. What are the legal rules as to an offer?
12. Explain the meaning of the terms 'offer' and 'acceptance'?
13. When an offer or acceptance demand to be completed if made through post?
14. What is miss presentation?
15. Define coercion?
16. Define consideration?
17. Differentiate implied contract and voidable contract?
18. What is meant by undue influence? Give two example.
19. What is quasi contract?
20. What is illegal contract?
21. Any two differences between cheque and a bill of exchange?
22. Differentiate sale from hire purchase.
23. What are the types of contract?
24. Brief the performance of sales contract?
25. what are the duties of the principal in a contract of agency?

13-Marks

1. Explain briefly about the classification of contract.
2. What is breach of contract? Types of breach of contract and explain the modes of remedies.
3. Explain the contract of sale?
4. What is called as goods? Classification of goods.
5. Explain the passing of property?
6. Write detailed note on performance of sale.
7. Rights of an unpaid seller.

8. What is negotiate instruments act 1881?
9. Distinction between a contract of indemnity and a contract of guarantee?
10. Distinguish between a bill of exchange and a promissory note?
11. Explain the types of crossing?
12. What are the essential relationship of agency? Explain briefly.
13. What are the classification of agents?
14. Discuss in brief the ways of discharge of Negotiable Instrument.
15. Elaborate breach of contract and remedies available to it.
16. Discuss the law concerning negotiable instruments in respect of
 - a. Dishonour
 - b. Holder in due course
17. By whom must contracts be performed?
18. What are the reciprocal promises? Bring out the rules regarding the performance of reciprocal promises.
19. How the companies are classified on the basis of liability?
20. Explain the special privileges of a private company.

UNIT-II COMPANY LAW

2-Marks

1. Describe the characteristics of a company?
2. What is a foreign company?
3. Define ultra vires?
4. Define the term government company.
5. What are the special privileges of a private company?
6. What do you understand by Articles of Association?
7. State and explain the doctrine of indoor management.
8. Define the term statement in lieu of prospectus.
9. What are the methods of appointment of directors of a company?
10. Are the shareholders of a company, the proprietors of the company?
11. Point out the difference between a private company and a public company.
12. What are the contents of the prospectus of a company?
13. Who is a promoter of a company?
14. How are the directors of a company appointed?
15. What are the various types of companies?
16. What is memorandum of association and its content?
17. What is railway receipt?
18. Who is a holder in due course?
19. What are the contents of Articles of Association of a company?
20. When is a person disqualified for appointment as a director of a company?

13-Marks

1. Explain the nature of a company.
2. Define the Classification of companies.
3. Prohibition of large partnerships?
4. Explain formation of company.
5. Memorandum of association.
6. Explain contents of memorandum.
7. What is articles of association? Explain the contents of prospectus?
8. Doctrine of indoor management.
9. Define prospectus? Explain the contents of prospectus?
10. Explain Misstatements in prospectus and their consequences?
11. Define directors? Classification appointment of directors?
12. Classify powers of directors and Duties of directors?
13. Brief the liabilities of directors.
14. What is winding up of companies? Describe the modes of winding up.
15. Write about the Voluntary winding up types?
16. What is corporate governance? Classification of corporate governance.
17. Describe the grounds for compulsory winding up of a company.
18. Explain the special privileges of a private company.
19. Explain the different modes of discharge of a party or parties to a negotiable instrument.
20. How are the companies classified on the basis of liability?

UNIT-III INDUSTRIAL LAW

2-Marks

1. Define the term 'Factory' as in the factories act?
2. Discuss in detail the legal provisions relating to the safety and welfare of workers as explained in the factories act?
3. State with reasons whether a child of 13 years can be employed in a factory?
4. Define the term 'occupier' as used in the Factories act?
5. State the provisions of factories act, 1948 with regard to safety of workers?
6. Define hazardous process under the factories act?
7. Who is a young person?
8. Who is an adolescent person?
9. Enumerate briefly the provision of factories act 1948, relating to health workers?
10. What are the working hours for children in a factory?
11. Who is responsible for payment of wages as per the Payment of Wages Act, 1936?

12. What are the conditions for eligibility of Bonus as per the Payment of Bonus Act, 1965?
13. Write the rules relating to retrenchment.
14. Define 'child' according to Factories Act 1948. What are the classes of establishment to which the industrial disputes act applies?
15. When does factories act came into force? What is the territory to which the act applies?
16. Distinguish between memorandum of association and articles of association.
17. What are the powers of the court on hearing petition for winding up?
18. Who is responsible for payment of wages as per the payment of wages act, 1936?
19. What are the conditions for eligibility of bonus as per the payment of bonus act, 1965?
20. What are the classes of establishment to which the industrial disputes act applies?

13-Marks

1. Explain any five provisions of the Factories Act, 1948 regarding safety of workers.
2. Discuss provisions relating to Health and Welfare of workers in a factory.
3. Discuss in detail the machinery relating to Industrial Dispute.
4. Explain the payment of bonus act relating to the employees eligible and employees disqualified for receiving bonus.
5. What is the effect of laws and agreements inconsistent with the payment of wages act?
6. Write
 - a. Any five difference between a public company and a private company.
 - b. The provisions of the companies act regarding appointment of directors.
7. Explain Summarize the duties of the liquidator of a company.
8. Emphasize the significance of corporate governance in an emerging economy like India.
9. What is a 'Factory as per the factories act, 1948? Explain in detail.
10. Disposal of waste and effluents (Sec 12)?
11. Explain safety and safety types.
12. What is welfare? Contents of welfare?
13. Explain 'Power to make rules'?
14. Explain the working hours of adults?
15. What is restriction on double employment?
16. Explain in detail about registration of adult workers?

17. Employment of young persons and prohibition of employment of young children (Sec.67).
18. Write about the working hours and notice period of work for children.
19. Write about Register of child workers
20. Detail the annual leave with wages.

UNIT-IV INCOME TAX ACT AND SALES TAX ACT

2-Marks

1. Define sales tax?
2. What is meant by single-point and multi-point sales taxation?
3. Distinguish between tax planning and tax avoidance?
4. Write a short note on Need for corporate tax planning?
5. Who is a casual trade under TNGST act 1959?
6. Write a short note on TamilNadu general sales tax act?
7. What is value added tax?
8. What do you mean by Tax Planning?
9. Define corporate governance.
10. Who are parties to the corporate governance?
11. What are the principles of corporate governance?
12. What are the issues involved in corporate governance?
13. What do you mean by Input Tax Credit?
14. Explain multiple point sales tax.
15. When CST is applicable in India?
16. What is VAT?
17. Define trademark.
18. List two practical issues of CST.
19. Define wages as per the payment
20. What are the essentials of a lock out as laid down in the industrial disputes act, 1947?

13-Marks

1. What do you mean by direct tax and indirect tax? Give examples?
2. Distinguish between tax planning and tax evasion. Explain the need for corporate tax planning?
3. Explain the recent reforms in industry tax systems in India and its drawbacks.
4. What are the major objectives of VAT and its advantages?
5. Explain the types of sales tax in India?
6. As a corporate executive how will you plan your tax? Explain with example. What are the issues involved in it?
7. Explain the mode of changing sales tax?

8. Principles for determining place of sale or purchase?
9. Methods of tax planning?
10. Central sales tax 1956? Explain.
11. What is corporate tax planning? Enumerate its objectives.
12. What do you mean by sale price under Central sales Tax?
13. Explain the different methods of computation of VAT.
14. Explain the provisions of the factory act, 1948, regarding facilities for the welfare of the workers.
15. Explain the rules for payment of wages as laid down in the payment of wages act, 1936.
16. Elaborate the procedure laid down in the industrial disputes act, 1947, regarding award and settlement.
17. Examine the right of a consumer enshrined under the consumer protection act, 1986.
18. Elaborately explain IPR.
19. Define Tax Planning and explain factors involved in Corporate Tax Planning.
20. What are the practical issues of CST? Explain.

UNIT-V CONSUMER PROTECTION ACT AND INTRODUCTION OF CYBER

LAWS

2-Marks

1. Write a short note on consumer rights?
2. What is meant by consumer dispute?
3. What are the reliefs available to a consumer?
4. Who is a consumer?
5. What is 'defects in goods'?
6. What is 'deficiency in service'?
7. What is cyber law?
8. What is the need and significance of cyber law?
9. What are cybercrimes?
10. What is computer crime?
11. What is intellectual property rights?
12. State the nature of IPR?
13. Various types of IPR?
14. What is patent?
15. What is trademark?
16. What is infringement of copyrights?
17. What is trade secret?
18. How a new patent variety is protected?
19. What is a restrictive trade practice as per the customer protection Act, 1986?

20. What do you mean by copyright?
21. Define Complainant according to customer protection act?
22. Why do we need separate law for cybercrime?
23. What is unfair trade practice and restrictive trade practice?
24. What are the benefits of trademark registration?
25. What is a restrictive trade practice as per the consumer Protection Act, 1986?

13-Marks

1. What are the objectives of consumer protection act? Discuss in detail the salient features of the consumer protection act, 1986?
2. Discuss the composition function and jurisdictions of forum and commissions for redressal of consumer disputes?
3. Trace the history of consumer protection act and its relevance today?
4. Explain various types of cybercrimes according to information technology act 2000?
5. What is computer crime? How will you prevent it?
6. "Cyber Laws are effective and help to reduce crimes" Do you agree? Why or why not?
7. Briefly explain the various types of IPR?
8. What is patent? Explain its types?
9. Explain the procedure for registration of patent rights?
10. Explain the geographical indication and its protection?
11. What is industrial design? What are the essential requirements needed for the registration of design?
12. Describe machineries under Consumer Protection Act 1986 for settlement of Consumer Dispute.
13. Is the Information Technology Act has been successful in curbing the offences under the Act? Comment.
14. What is consumer redressal mechanism?
15. Bring out the provisions of the information Technology Act, 2000 regarding
 - a. Authentication of electronic records.
 - b. Electronic Governance.

